

Appendix – IV-A

[See Proviso to rule 8 (6)]

SALE NOTICE FOR SALE OF IMMOVABLE PROPERTIES**Open Auction Sale Notice for Sale of Immovable Assets under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act,2002 read with proviso to Rule 8(6) of the Security Interest (Enforcement) Rules,2002**

Notice is hereby given to the public in general and in particular to the Borrowers that the below described immovable property mortgaged to the Secured Creditor, the **possession** of which has been taken by the Authorised Officer of the Bank, will be sold on **“As is where is”, “As is what is”, and “Whatever there is”** basis on **07.09.2020**, for recovery of **Rs.4,63,17,502/- (Rupees Four Crores Sixty Three Lakhs Seventeen Thousand Five Hundred and Two Only** as on **04.12.2012** and are also liable to pay future interest w.e.f. **05.12.2012** together with all incidental expenses, cost, charges, etc (**Present Dues as on 15.07.2020 is Rs.6,28,52,694/-**) due to the Bank from M/s Sri Lakshmi Prasanna Ispat Pvt Ptd (Erstwhile M/s Dhanunjaya Steels Pvt Ltd) represented by Sri Ch Satyanarayana Raju – Director, Shri. P Srinivasa Rao Director, Sri AVS Raju Director, Sri Sunkari Chitti Appanna- Gurantor and Sri. Undi Solmon Raju- Gurantor.

The reserve price and the earnest money will be as below for the properties :

SI No	Reserve Price	Earnest Money
1	Rs 14,34,000/-	Rs 1,43,400/-
2	Rs 7,23,000/-	Rs 72,300/-

The e-auction notice published in the newspapers on 17.07.2020 has been affixed at conspicuous place of the property. Copies of e-auction notices published in two news papers i.e. VARTHA [Telugu Daily] & THE NEW INDIAN EXPRESS [English Daily] are enclosed.

This is for your information. For detailed terms and conditions of the sale, please refer to the link provided in website i.e. www.bankeauctions.com.

PARTICULARS OF THE IMMOVABLE PROPERTY MORTGAGED TO THE BANK BY Sri.Undi Solmon Raju**Immovable property mortgaged by Sri.Undi Solman Raju****Item No.1**

All that part and parcel of vacant land admeasuring of 456 Sq Yds (or) 381.415 Sq Meters in Plot No: 13 (228 Sq Yds) & Plot No: 14 (228 Sq Yds) situated in Sy No: 497, Duppiturru Village, Atchutapuram Panchayet & Mandal, Yalamanchili Sub Register Office, Visakhapatnam District standing in the name of Sri Undi Solman Raju S/o Undi Chittiyya. Wide Regd Sale Deed Doc No: 5838/2005 on 20.10.2005.

Bounded by :

Plot No. 13	Plot No. 14
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East : Plot No. 8
South : Plot No. 12
West : Road
North : Plot No.14

2 of 2

East : Plot No. 7
South : Plot No. 13
West : Road
North : Plot No.15

Immovable property mortgaged by Sri.Undi Solman Raju

Item No.2

All that part and parcel of vacant land admeasuring of 405 Sq Yds (or) 340.20 Sq Meters, out of Ac 0.18 ½ Cents, Pattadar Pass Book Title Deed No: 234, Patta No: 80 situated in Survey No: 50/8 located at Vedurlanarava Village and Panchayet of Sabbavaram Mandal, SRO-Sabbavaram, Visakhapatnam District standing in the name of Sri Undi Solman Raju S/o Undi Chittiyya vide Regd Sale Deed No: 7316/2005 dated 15.09.2005.

Bounded by :

East : Asset of Nakula Pradhan
South : Asset of B Rama Rao
West : Road
North : Asset of Gondisi Appa Rao

Date:- 17.07.2020.
Place :- Visakhapatnam

SD/-
Authorised Officer
State Bank of India